Nickel Mountain, Northwestern British Columbia, Canada:

A Magmatic Ni-Cu-Co-Ag-Pt-Pd-Au Sulfide Discovery in the Heart of the Golden Triangle

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GARIBALDI RESOURCES CORP.

www.garibaldiresources.com

VENTURE 50 2018

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Dr. Peter C. Lightfoot, P.Geo., Technical Advisor to the Company, a Qualified Person as defined by NI-43-101, has supervised the preparation of, and has reviewed and approved of the disclosure of information in this presentation.

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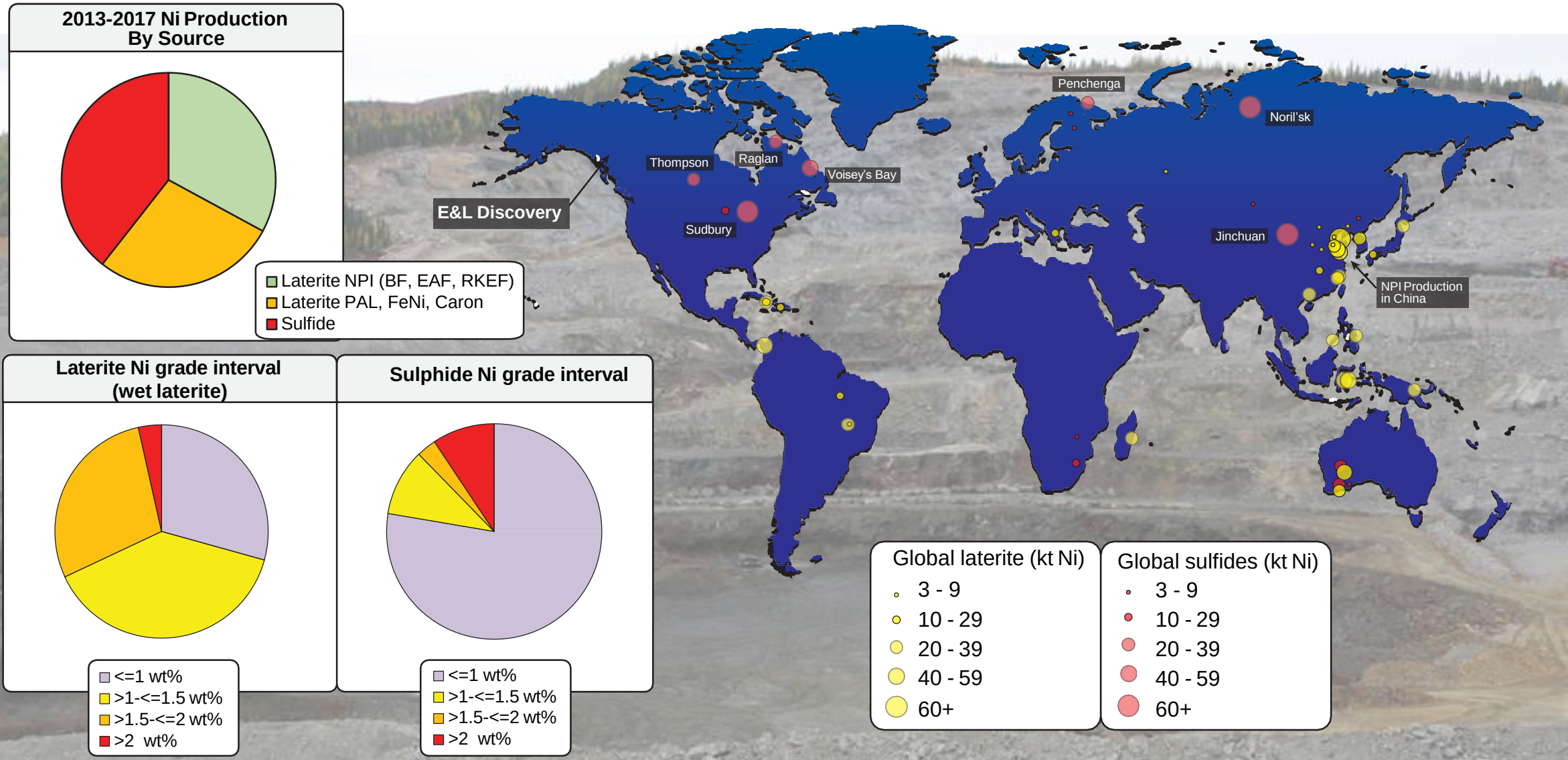
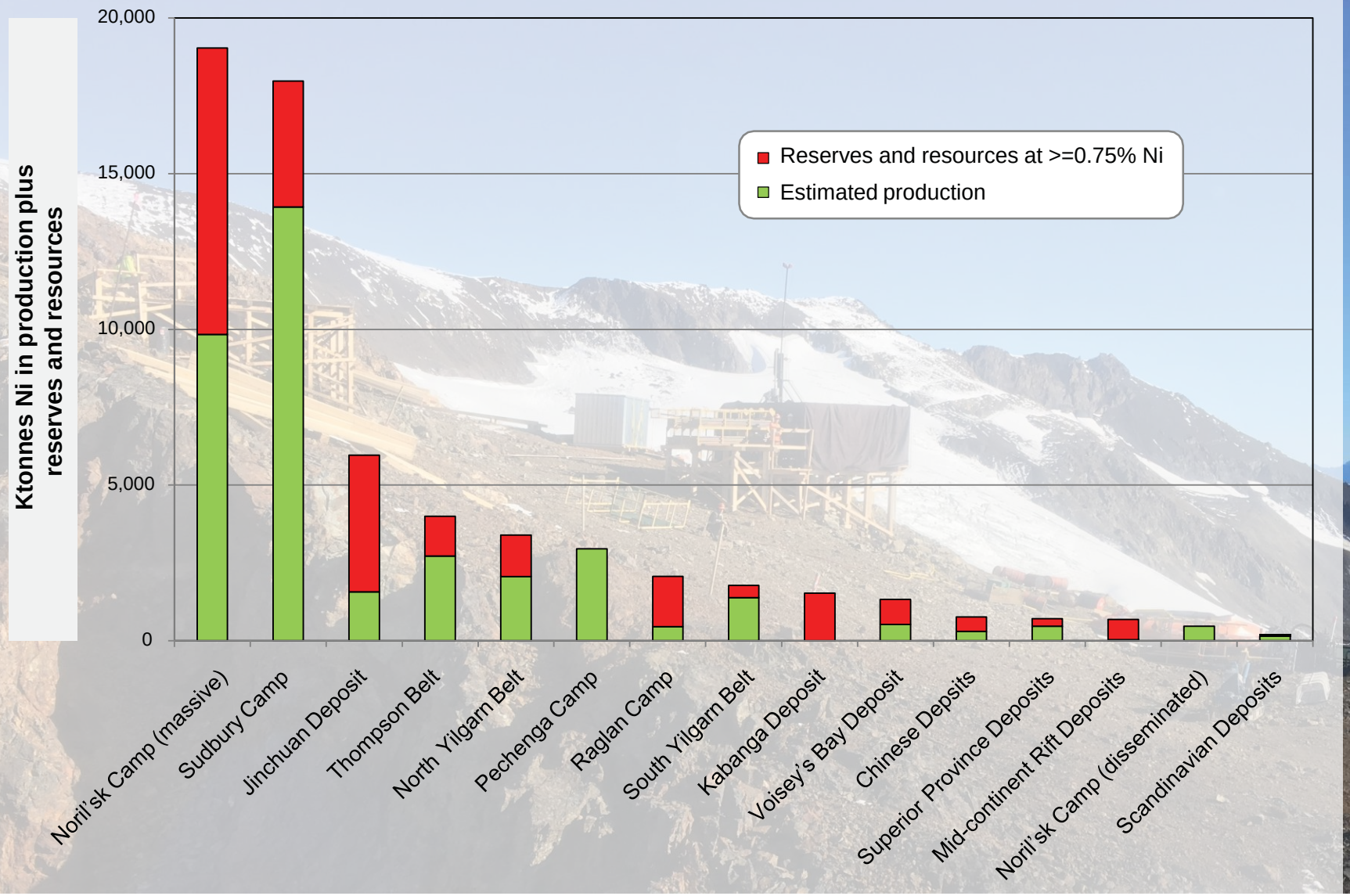
Global Nickel Production

Based on Lightfoot (2017)

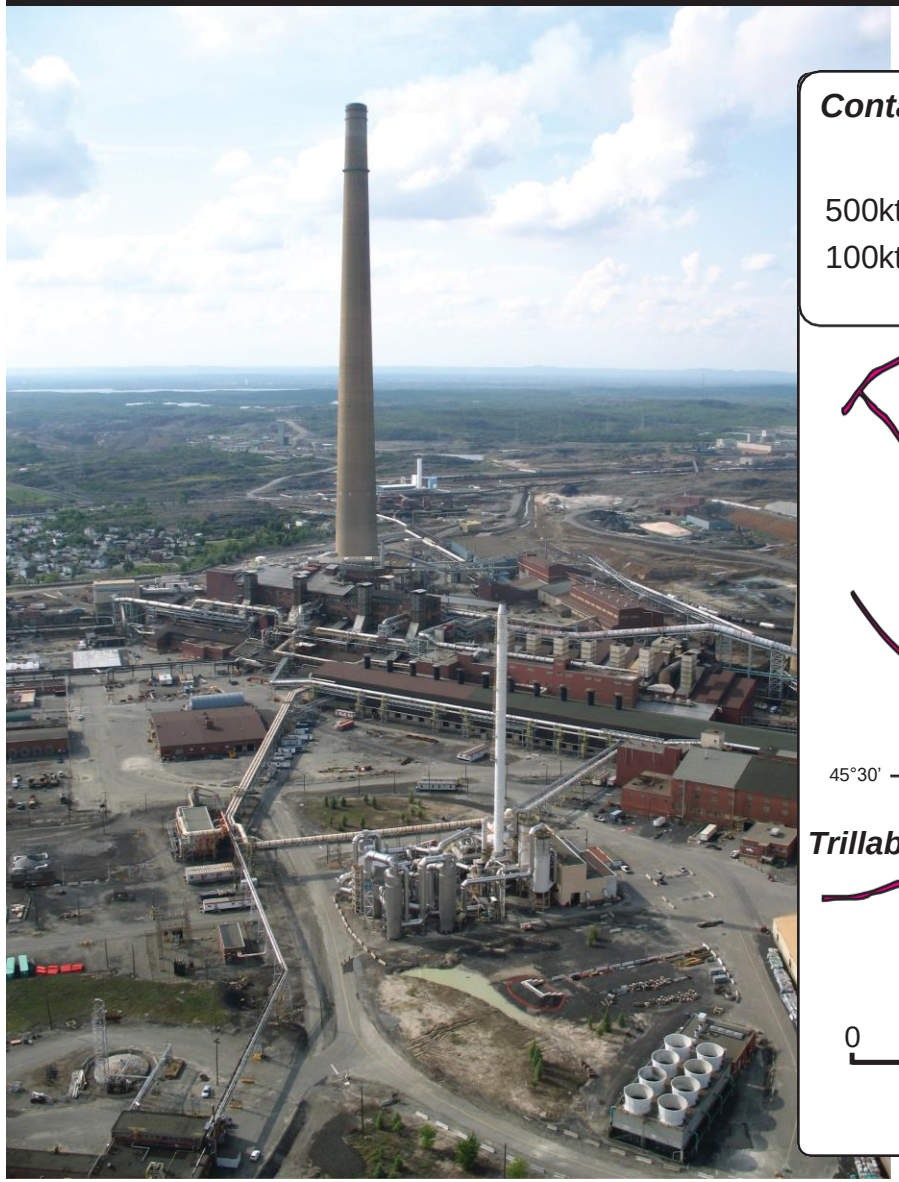


Global Nickel Sulfide Deposits

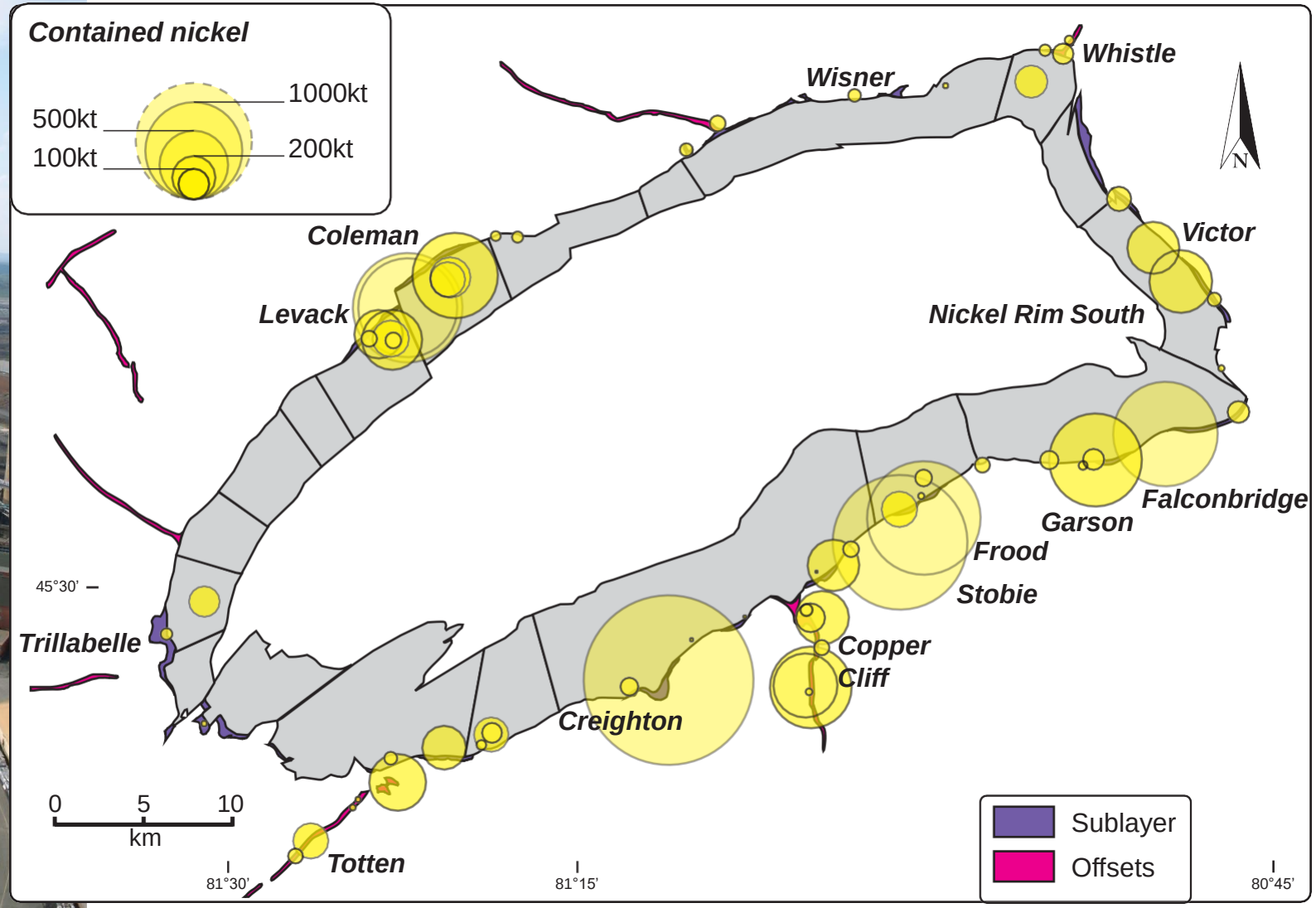
From Lightfoot (2017)



Nickel Sulfide Ore Deposits of the Sudbury Camp

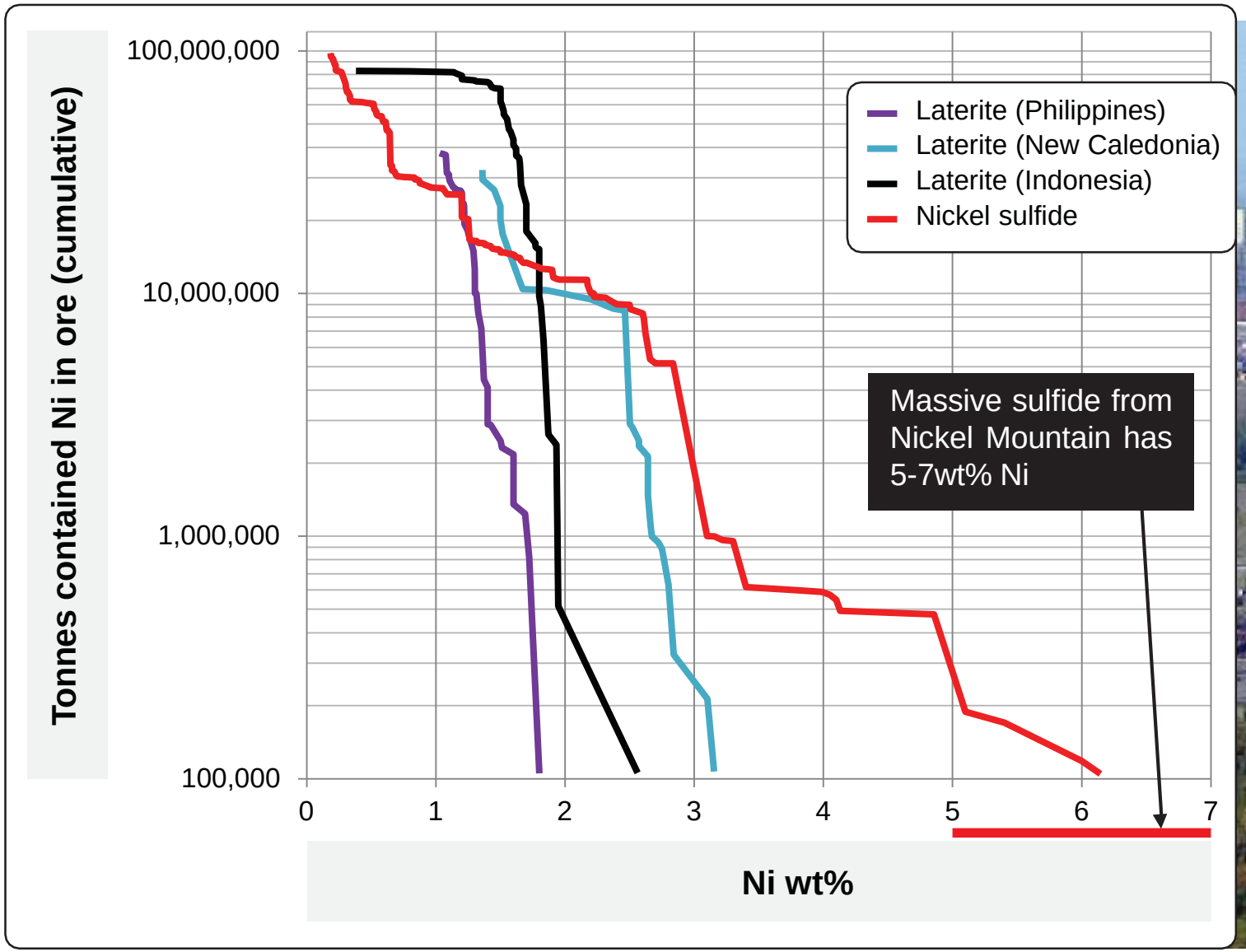


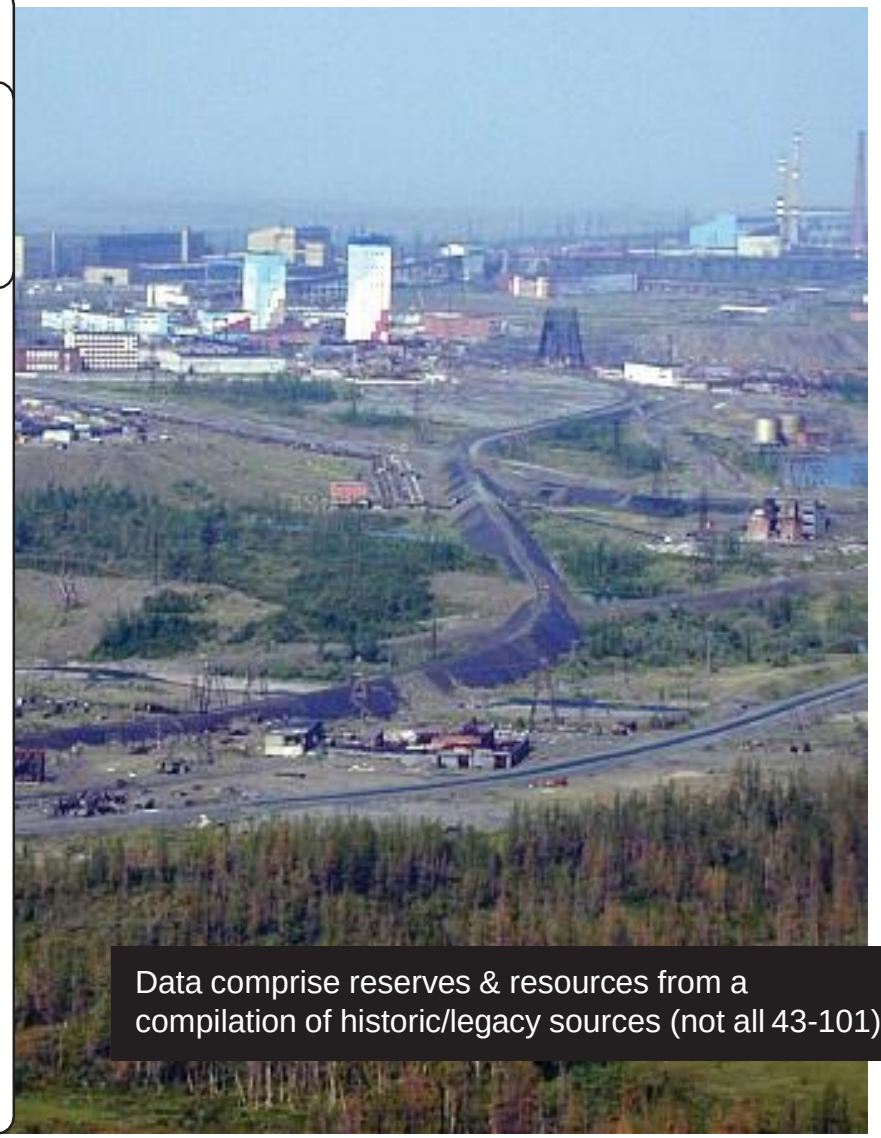
From Lightfoot (2017)



Global Nickel Context: Sulfides And Laterites – Cumulative Grade Distribution

From Lightfoot (2017)





Data comprise reserves & resources from a compilation of historic/legacy sources (not all 43-101)

Nickel Mountain: Take Away Messages

THE RIGHT GEOLOGY:

The chaotic rock associations that often go with nickel
Structural controls in the roots of a rift: “magma highways”

HIGH GRADE MAGMATIC SULFIDE MINERALIZATION:

- Massive and disseminated sulfides related to the Nickel Mountain Intrusion
- Multiple mineralizing events
- Classic sulfide mineralogy
- Exceptionally high grades of Ni, Cu, Co, Ag, Pt, Pd, and Au

GLOBAL CONTEXT:

- High grade sulfide amongst best of historic and mined nickel sulfide deposits
- Quality feed potential

REALISING THE EXPLORATION POTENTIAL

- 2018 focus on building resource at E&L
- Potential beneath E&L and along strike
- Regional exploration potential
- Next steps in exploration

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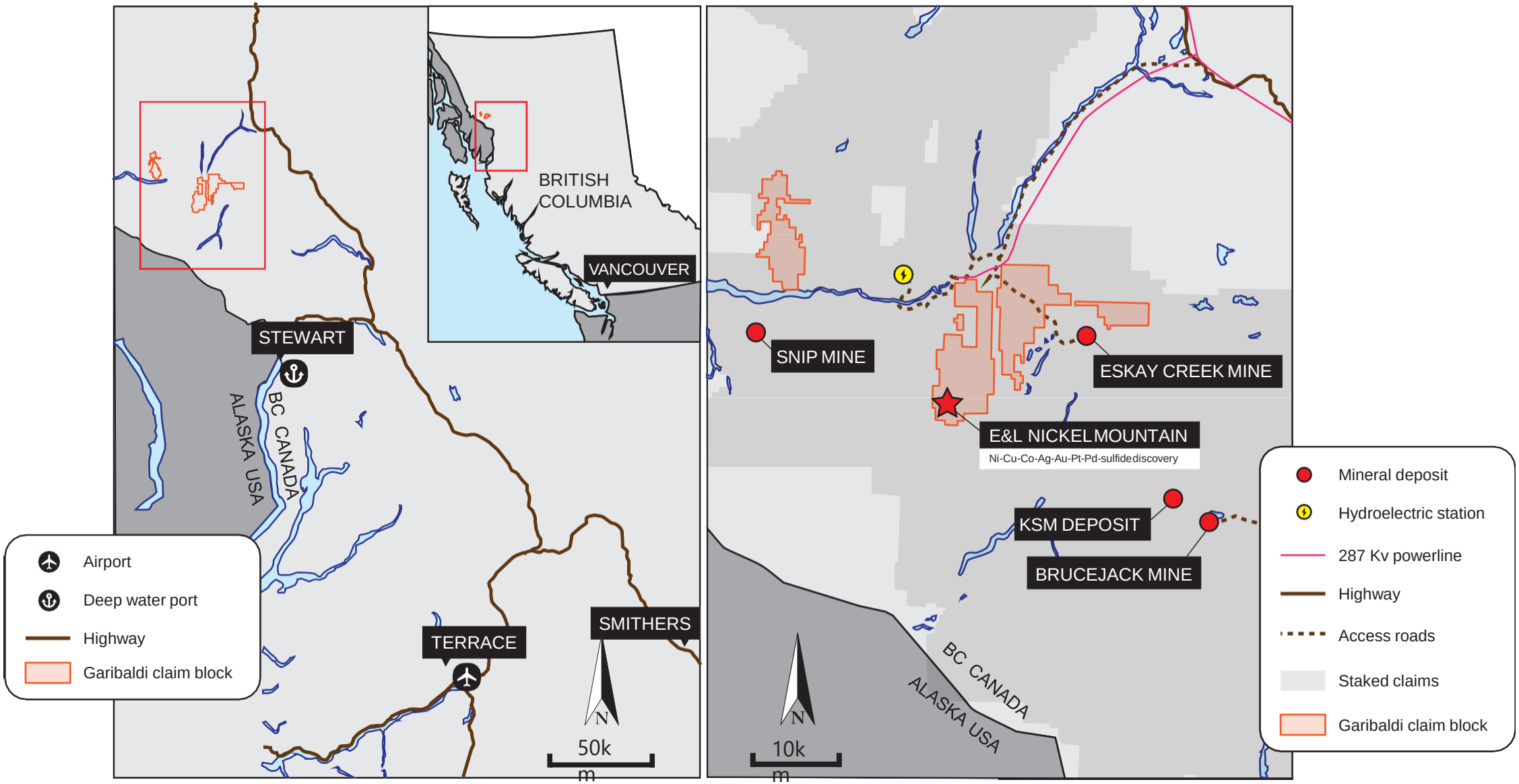
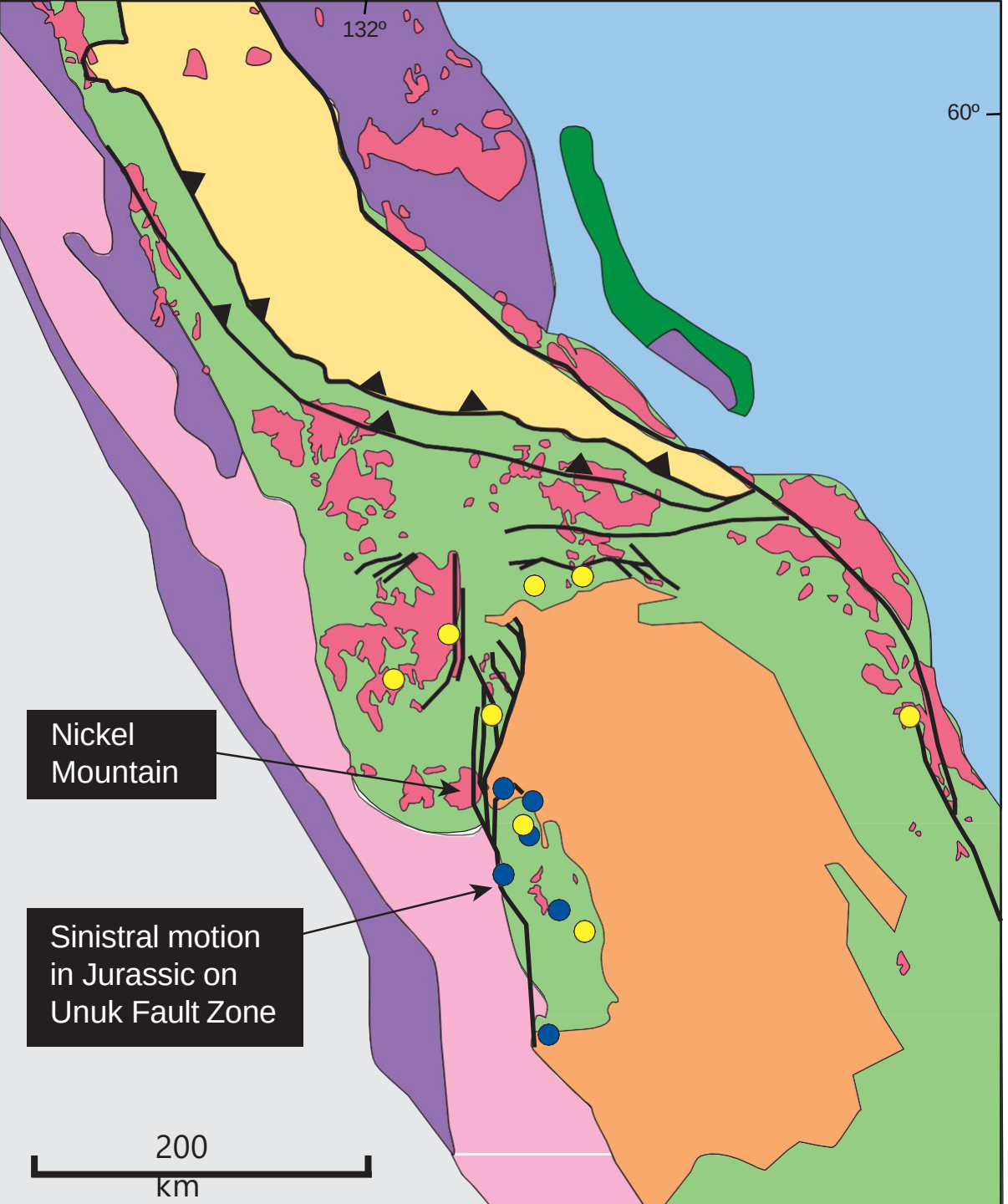
Nickel Mountain: Located in the Eskay Rift in Northwestern British Columbia





Geology of the Eskay Rift and location of Nickel Mountain

Based on Nelson and Kyba (2014)

- Western margin of Eskay Rift
- North, northeast, and northwest trending faults and structures
- The Early Jurassic structural regime may have been transtensional or purely extensional
- Nickel Mountain intrusive complex intrudes a thick sedimentary and volcanic sequence of the lower Jurassic Hazleton Group, Salmon/Iskut River formation
- Late post deformation mafic dykes cross cut all rocks
- Pleistocene-Holocene volcanism

- Cache Creek
- North American platform
- Quesnellia granitoid rocks
- Slide Mountain
- Stikinia
- Yukon Tanana
- Metamorphic rocks of the Coast Plutonic complex
- Bowser Basin
- Fault
- Triassic-Jurassic porphyry deposits
- Triassic-Jurassic epithermal, VMS deposits

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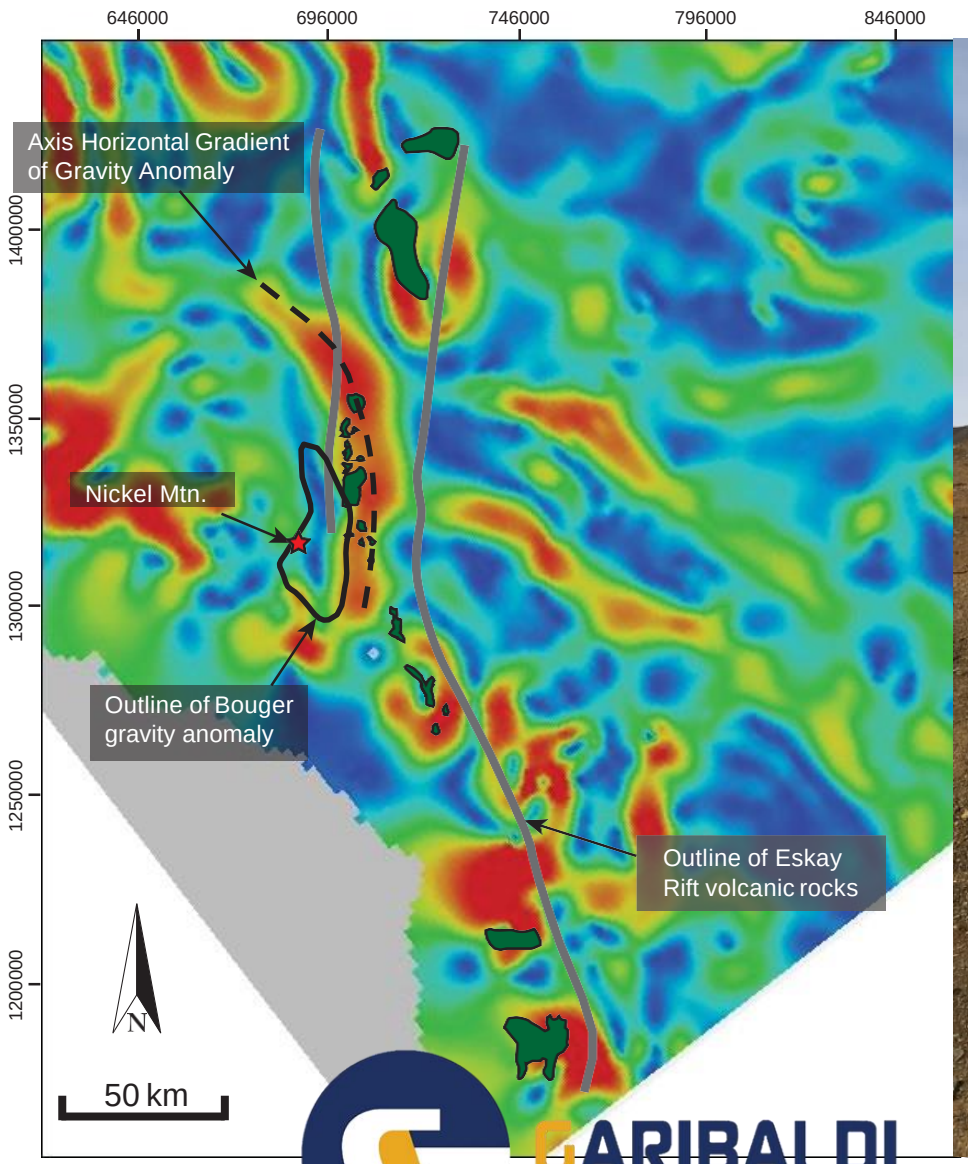
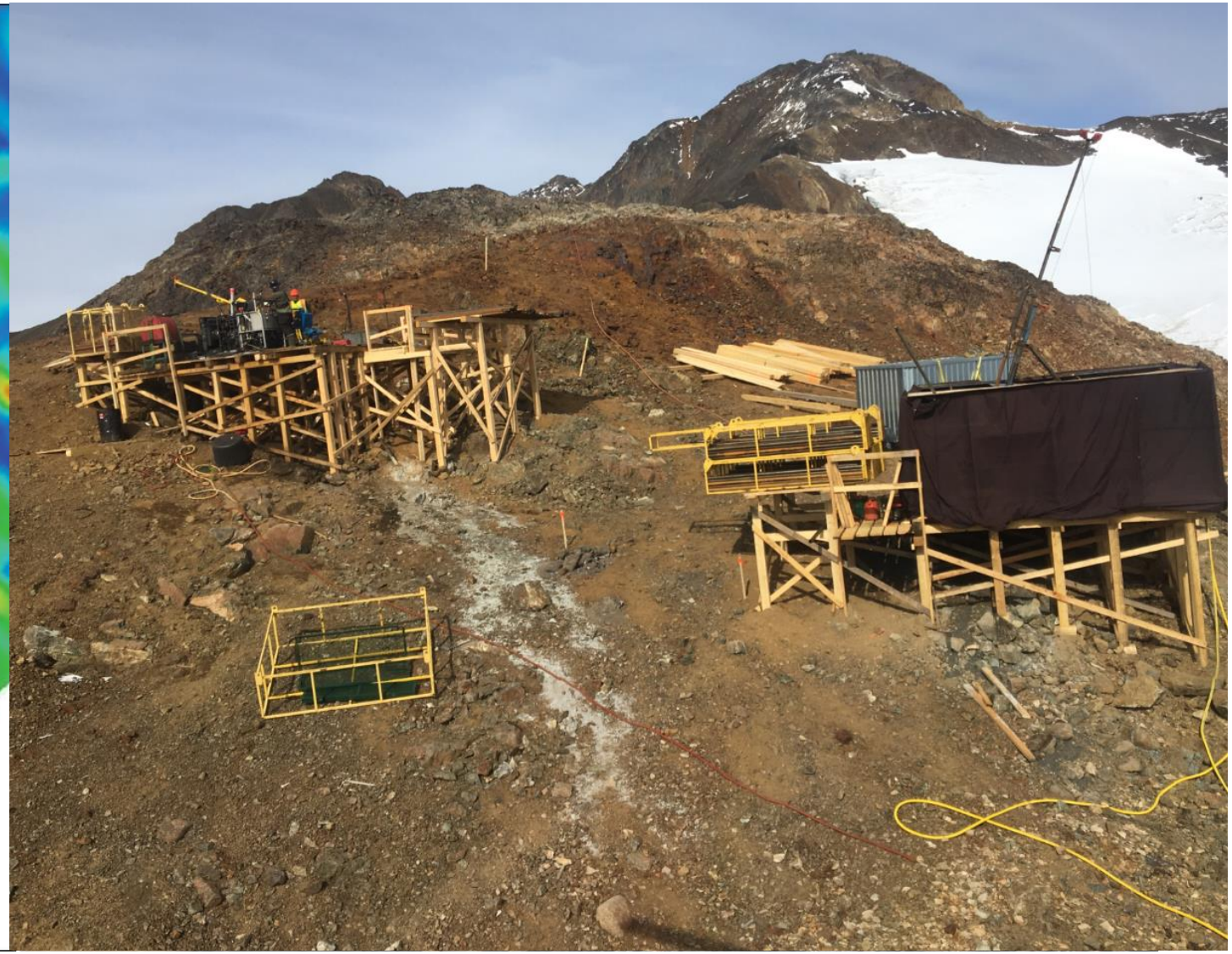
Regional Gravity Data: horizontal gradient with location of Eskay Rift and Nickel Mountain

Based on Nelson and Kyba (2014)





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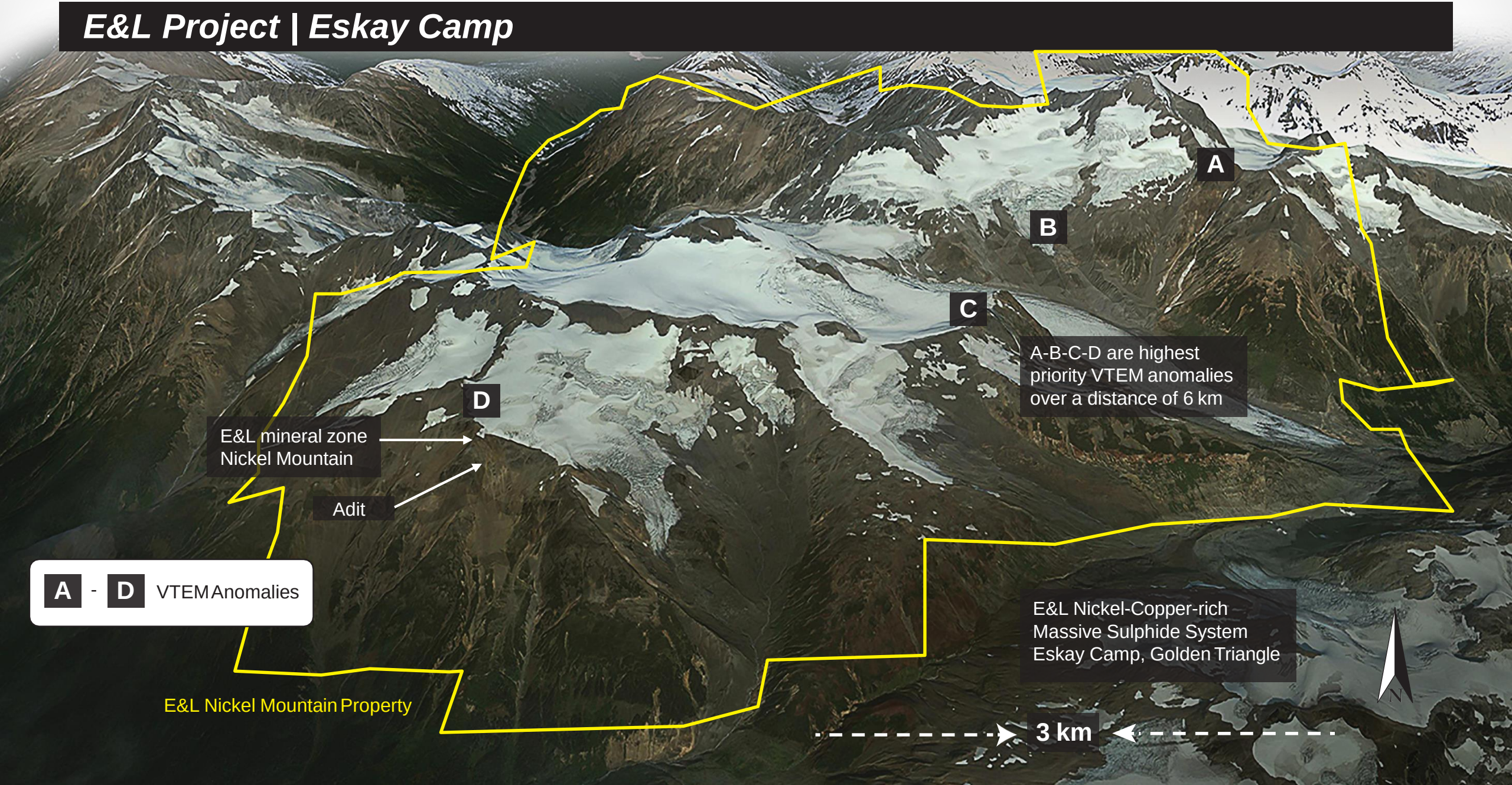
History Of Discovery at Nickel Mountain

1958	Discovery of sulfide gossan - Ed and Lila (E&L) Freeze
1965	Silver Standard: Geology, trenching, 7 drill holes (107m total)
1966	Silver Standard: Geology, diamond drilling 5 holes (380m total) (BC Minfile 104B 006)
1970-1971	Sumitomo option 450m adit 390m below mineralized surface zones, 9 underground holes (2,240m total)
1986-1990	Ground and airborne magnetic and EM surveys
	Garibaldi Resources:
2016	**Prospecting and channel sample:** **12 metres @ 1.6% Ni, 1.57% Cu including 8 metres @ 2.3% Ni, 2.2% Cu (metal grade)** **4.8 – 8.0% Ni, 2.1 – 10.9% Cu in 100% sulphide**
2017	**Helicopter-borne versatile time domain EM Survey (4 priority conductors over 6 km strike length)** **Follow-up focus on E&L** **Diamond Drilling - 14 holes (3,671m total)** **Discovery Zone: 100m ESE of outcropping NW zone (SG Geophysics - Volterra BHEM survey)** **EL-17-04 intersected 4.8m core interval of massive pyrrhotite- pentlandite-chalcopyrite at 108.4m depth 10.0, 10.6, and 16.7m core intervals in holes EL-17-09,-10, and -14.** **Northwest Zone: confirmed and identified massive sulfide at margin of intrusion over 0.25-5.85m core interval**

E&L Project | Eskay Camp

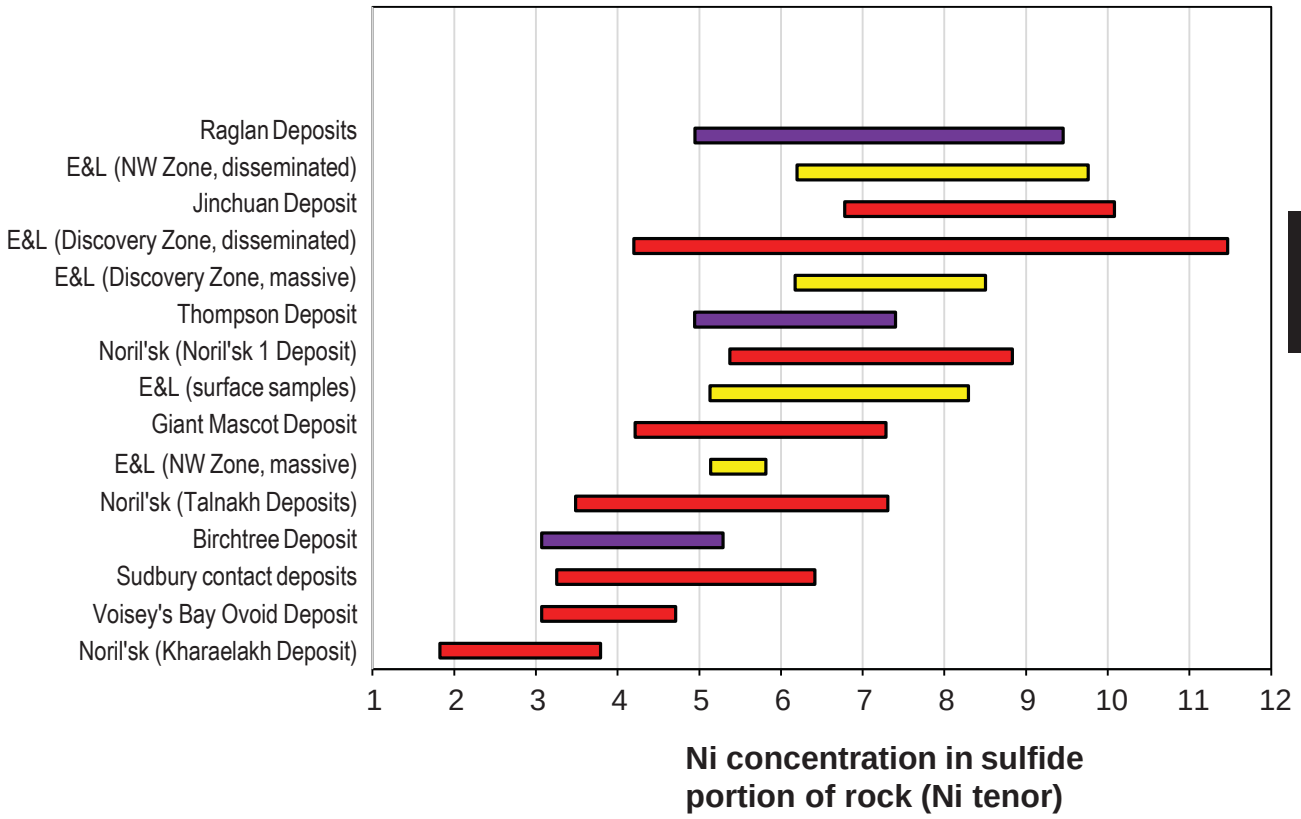


E&L Sulfides Have Very High Ni Concentrations

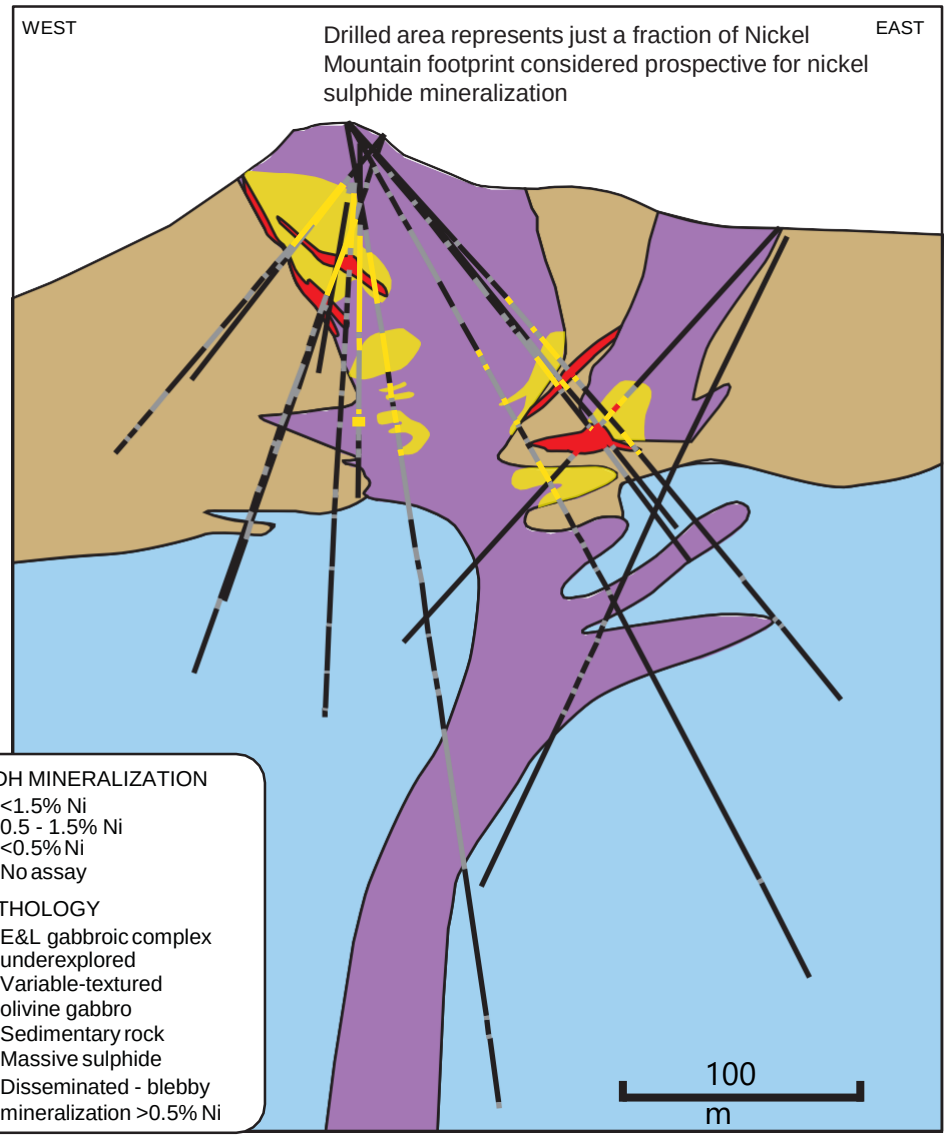
Nickel concentrations in the sulfide portion of the rock* are high relative to other nickel sulfide deposits

* Nickel Tenor of sulfide

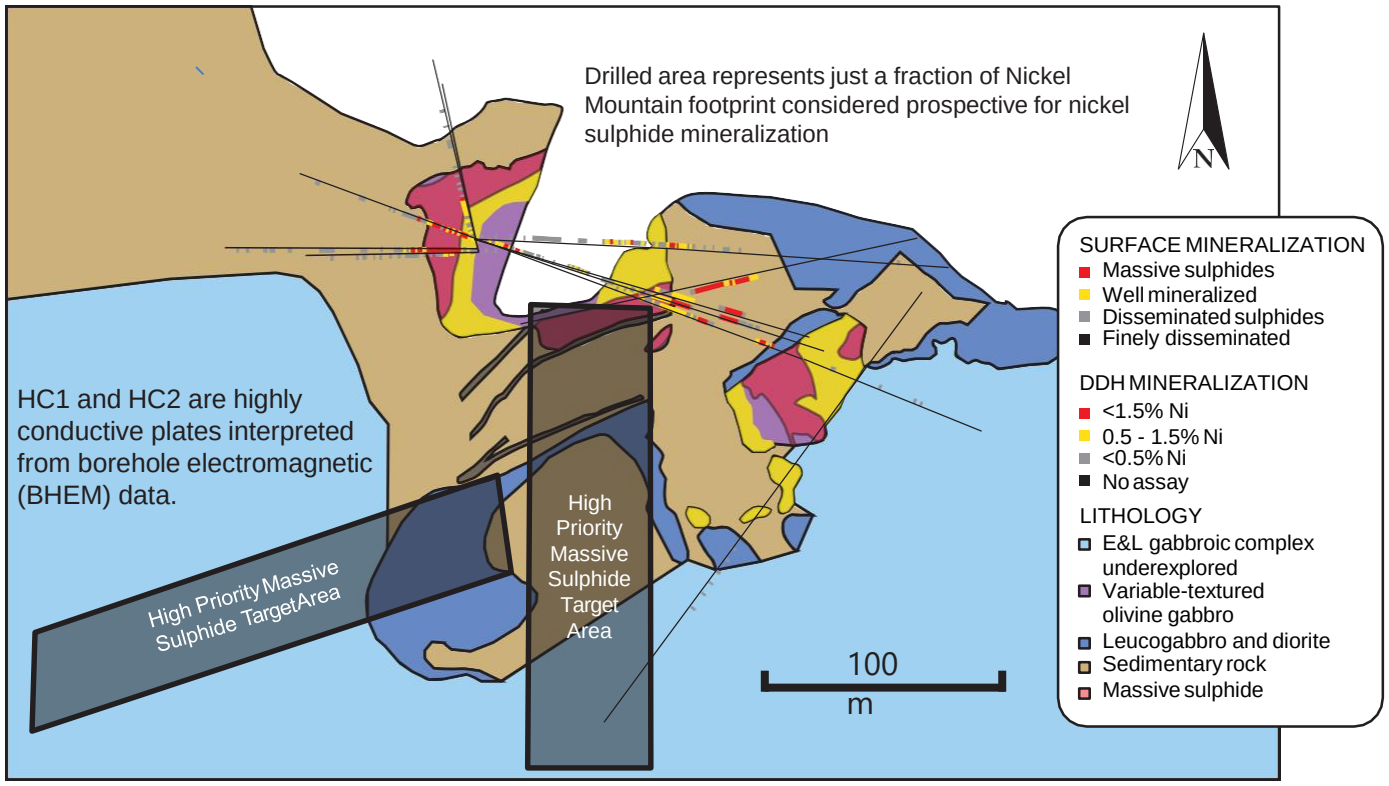
Nickel tenors of some significant nickel deposits and E&L 2016 samples, modified after Lightfoot 2016



Geological Plan and Section of the E&L Intrusion



Drilling projected onto a single N-facing section

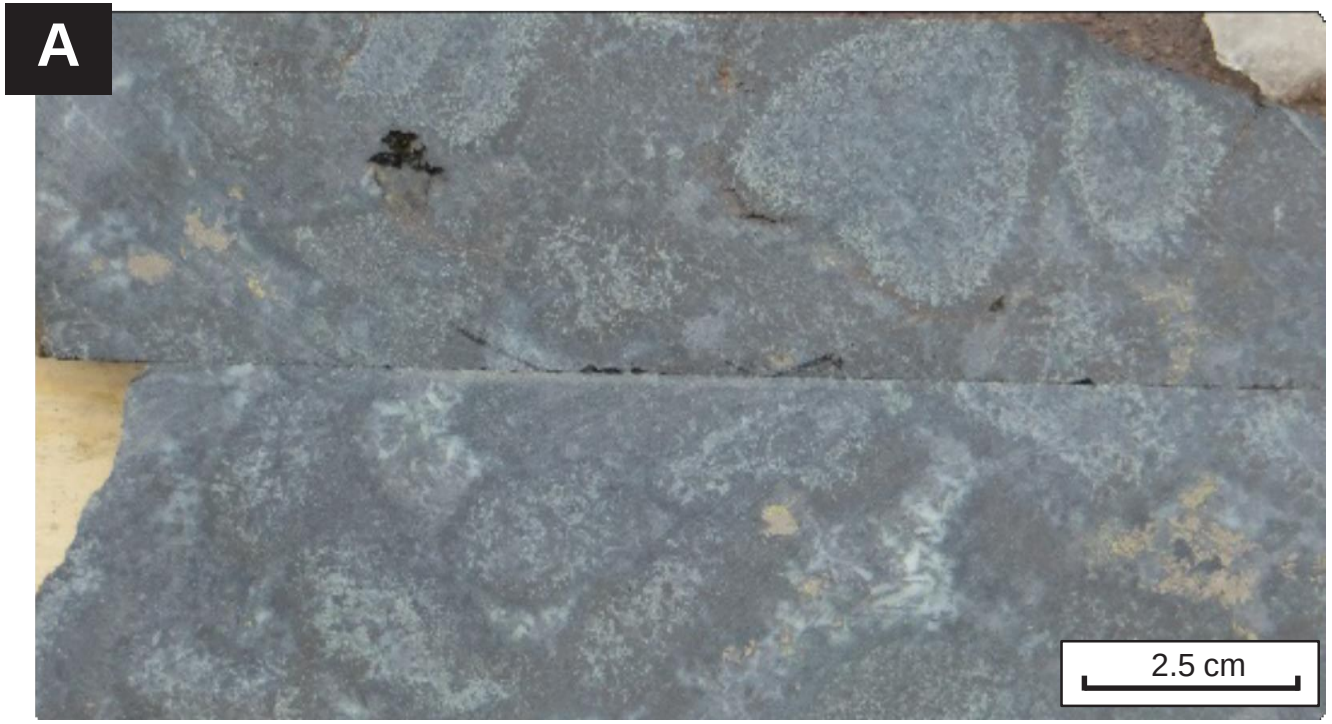


Examples of massive and disseminated sulfide intercepts from the Discovery and Northwestern Zones reported by Garibaldi (see www.garibaldiresources.com)

Zone	Type	Drill hole	Depth	Ni	Cu	Co	Pt	Pd	Au	Ag	Ni100
		Core interval (m)	From	wt%	wt%	wt%	g/t	g/t	g/t	g/t	wt%
			m	GRADE	GRADE	GRADE	GRADE	GRADE	GRADE	GRADE	TENOR
Discovery	Massive	EL-17-14 (16.75)	123.75	8.29	4.24	0.19	1.96	4.46	1.13	11.12	8.45
Northwest	Massive	EL-17-08 (5.85)	63.65	5.14	1.99	0.20	0.26	0.39	0.19	5.15	5.14
Discovery	Disseminated	EL-17-09 (32.5)	122	0.91	0.69	0.03	0.29	0.53	0.25	4.61	7.76
Northwest	Disseminated	EL-17-07 (37.8)	38.1	0.73	0.65	0.02	0.22	0.35	0.21	2.59	8.53

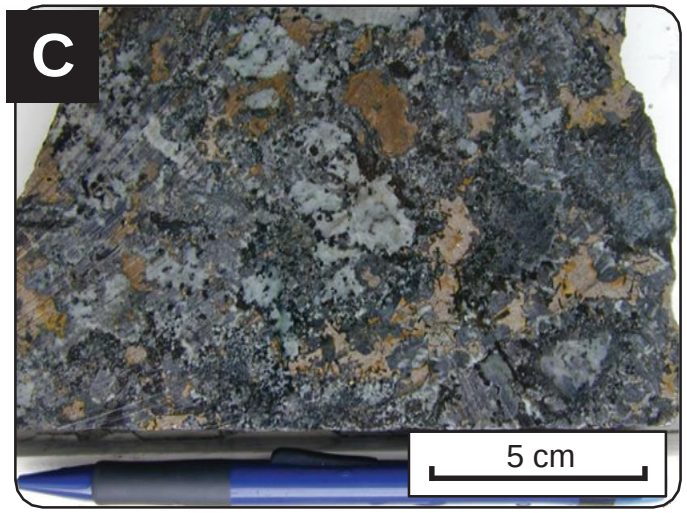
Chaotic Rocks at E&L

A. Typical example of orbicular and variable-textured olivine gabbro with disseminated sulfide from E&L (EL17-01, 153.5m).

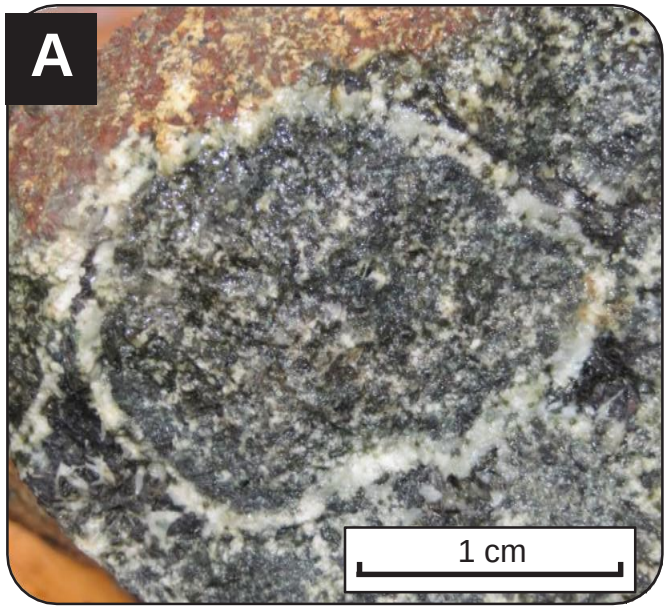


B. Example of variable-textured gabbro with blebby disseminated sulfide (EL17-01, 79m).

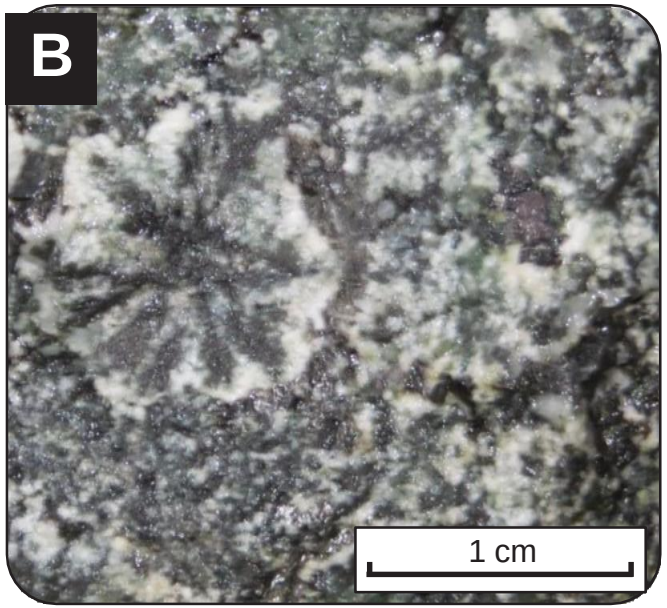
C. For comparison, example of taxitic olivine gabbro from the Kharaelakh Intrusion at Talnakh; note the similarity in texture to images shown in a and b.



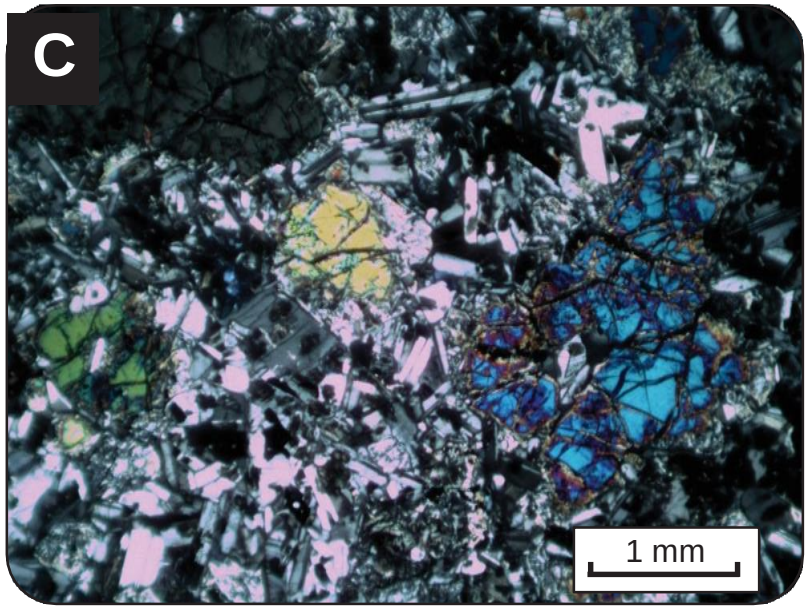
Rock Types at E&L



A. Example of orbicular-textured gabbro from surface outcrop at E&L.

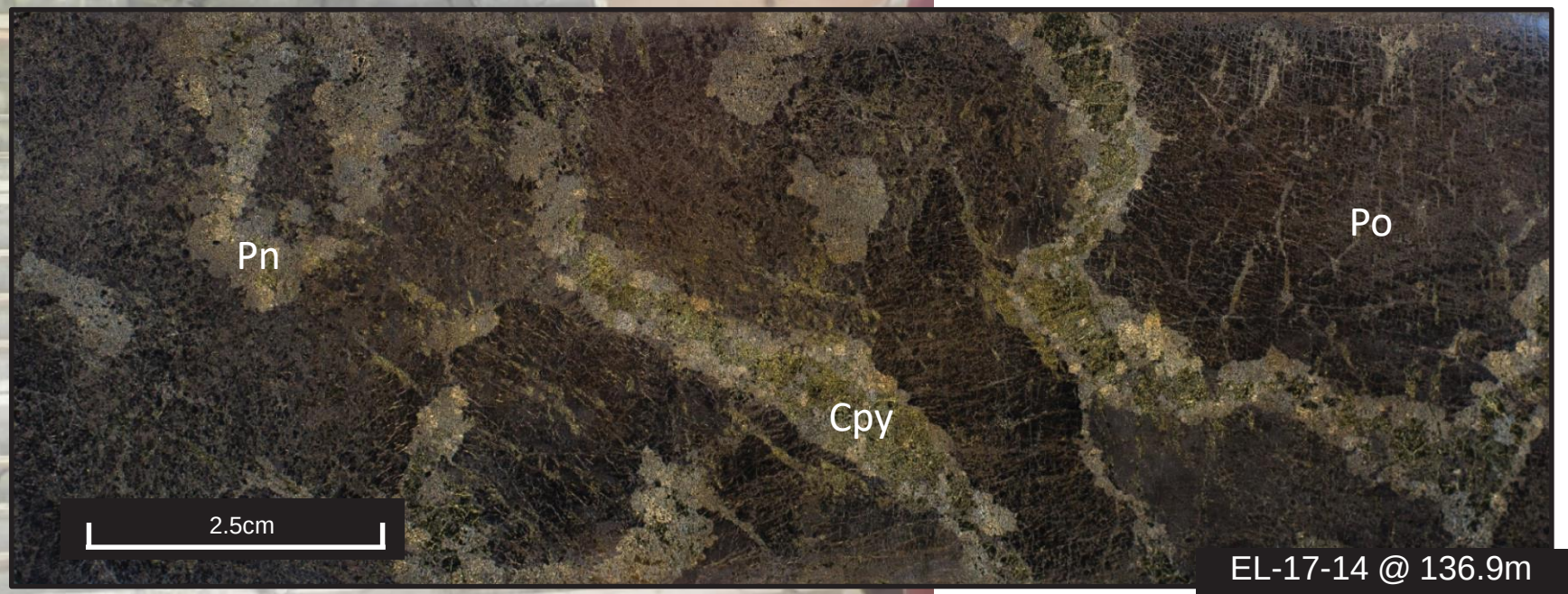


B. Example of snowflake textures developed in leucogabbro from surface outcrop of the E&L Intrusion.



C. Polished thin section of olivine gabbro from E&L in crossed-polarized light.

Massive sulfide intercept in sedimentary rock adjacent to the E&L intrusion (EL17-14)

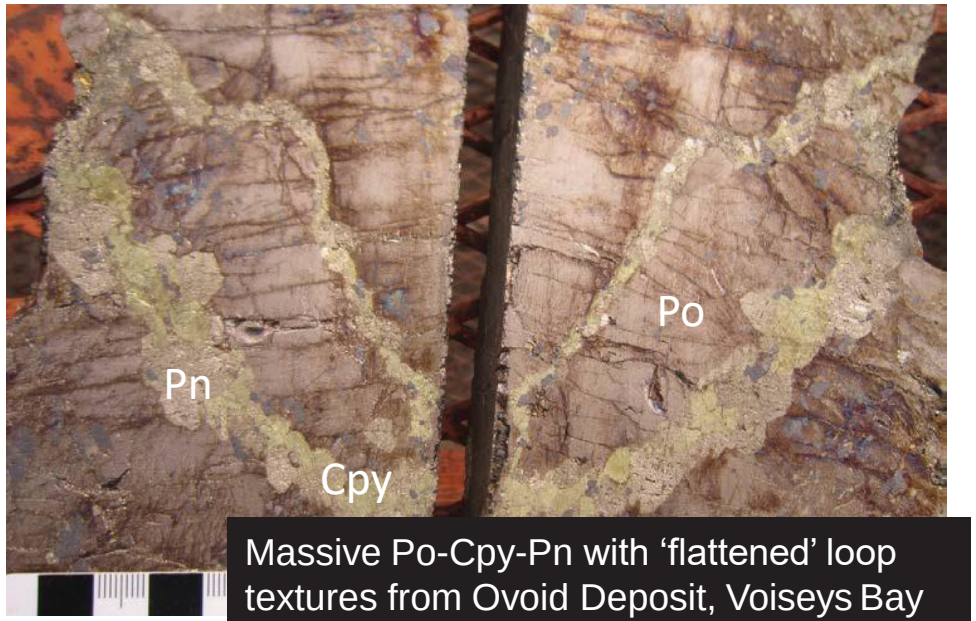


EL-17-14 @ 136.9m

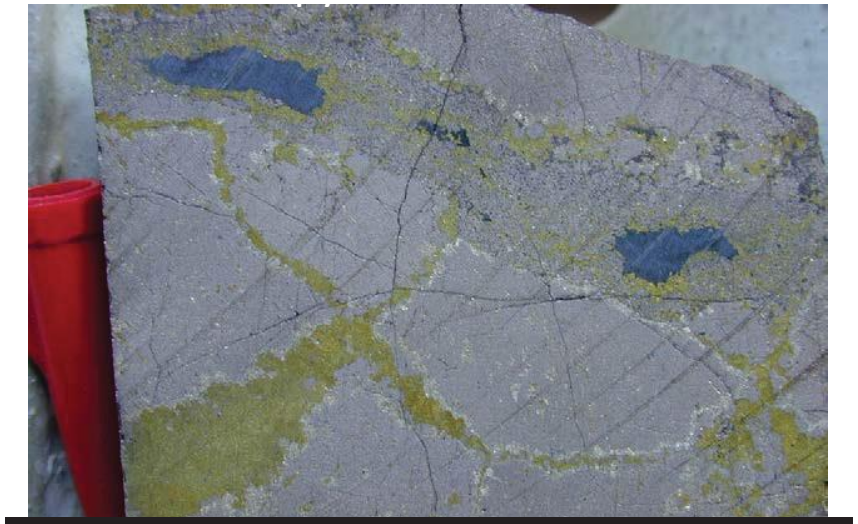
Loop textured massive pyrrhotite-pentlandite-chalcopyrite, granular pentlandite and chalcopyrite grains forming on larger pyrrhotite grains

Loop textured massive sulfides at E&L are common in massive nickel sulfide ore deposits

Massive Sulfide from E&L



Massive Po-Cpy-Pn with ‘flattened’ loop textures from Ovoid Deposit, Voiseys Bay



Komsomolsk Mine, Talnakh Intrusion: loop-texture Po-Cpy-Pn Vein in Footwall, Norilsk

Vertical gradient response of E&L from VTEM survey

Analytic response of magnetic signal from 2017 VTEM survey. The outline of the E&L intrusion and known mafic rocks at surface illustrates the important coincidence of the strongest magnetic gradient with the olivine gabbro at E&L.

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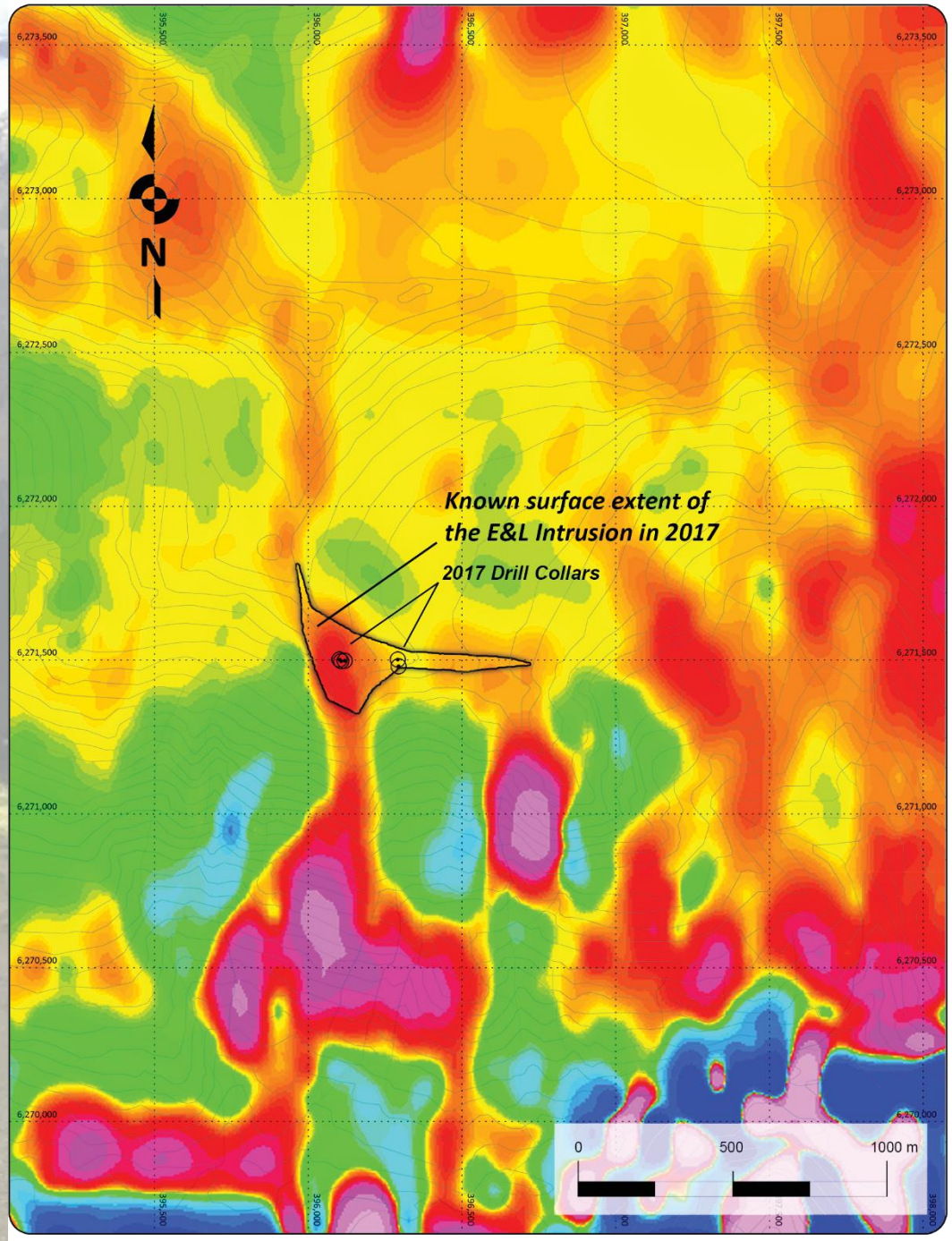
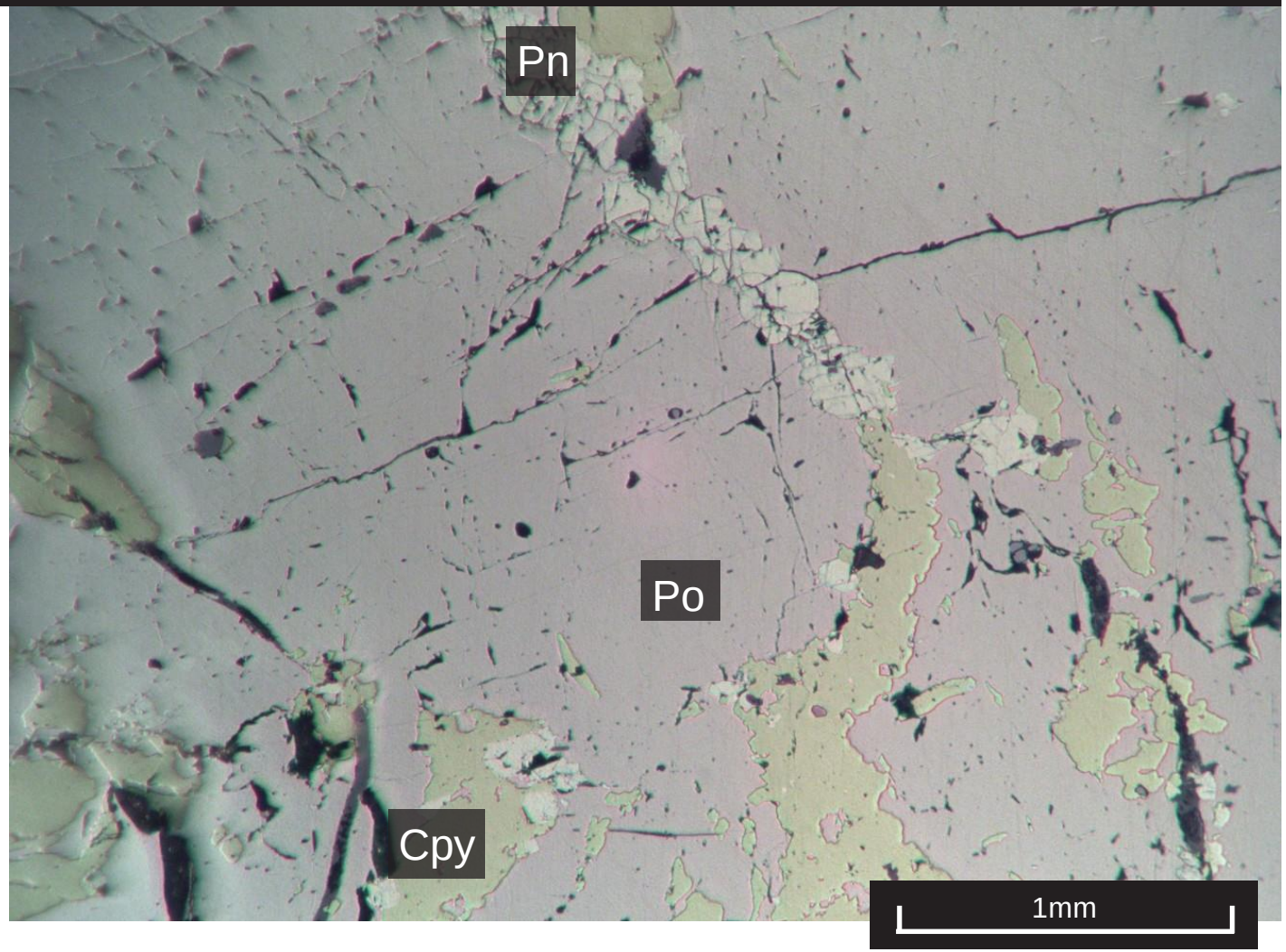


EL17-09 m188.5m 4X: Loops of Pn+Cpy Between Po Grains

Classic assemblage of pentlandite, chalcopyrite, and pyrrhotite.

In some drill core samples, unusually high concentrations of Cr are recorded, however, the massive sulfides contain low concentrations of elements like As, Sb, Bi, Cd, Zn, and Pb, which can report to concentrates and underline the quality of smelter feed material.

Ratio of granular:flame pentlandite is very high.



Concentration of metals in massive sulfide with >30wt%S

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Comparison of the Ni concentrations in massive sulfides with >30 wt% S from E&L compared to samples from ore deposits at Sudbury and Talnakh.

(1) Lightfoot et al. (2000) - range

(2) Naldrett et al. (1999)

(3) Naldett et al. (1996)

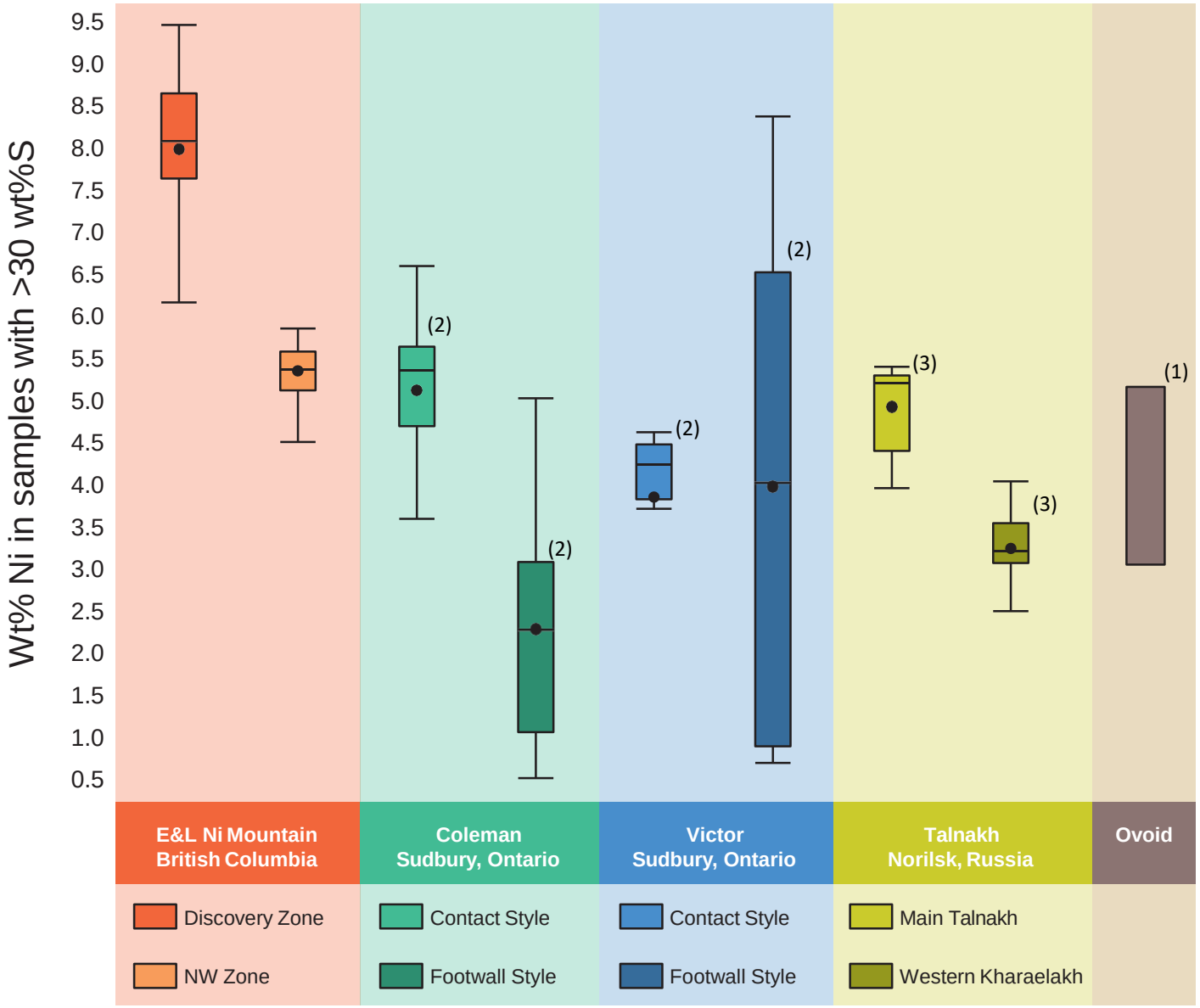
Legend

50% data (box)

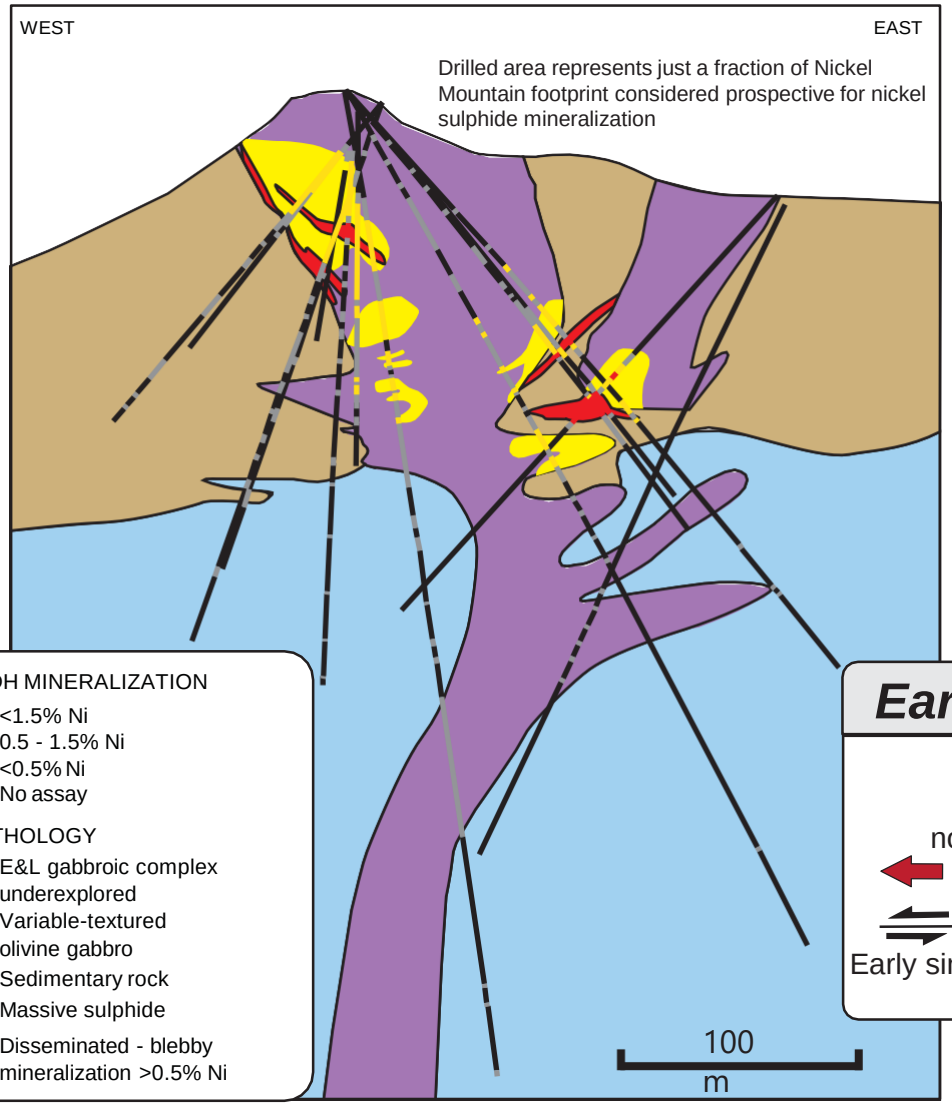
75% data (whisker)

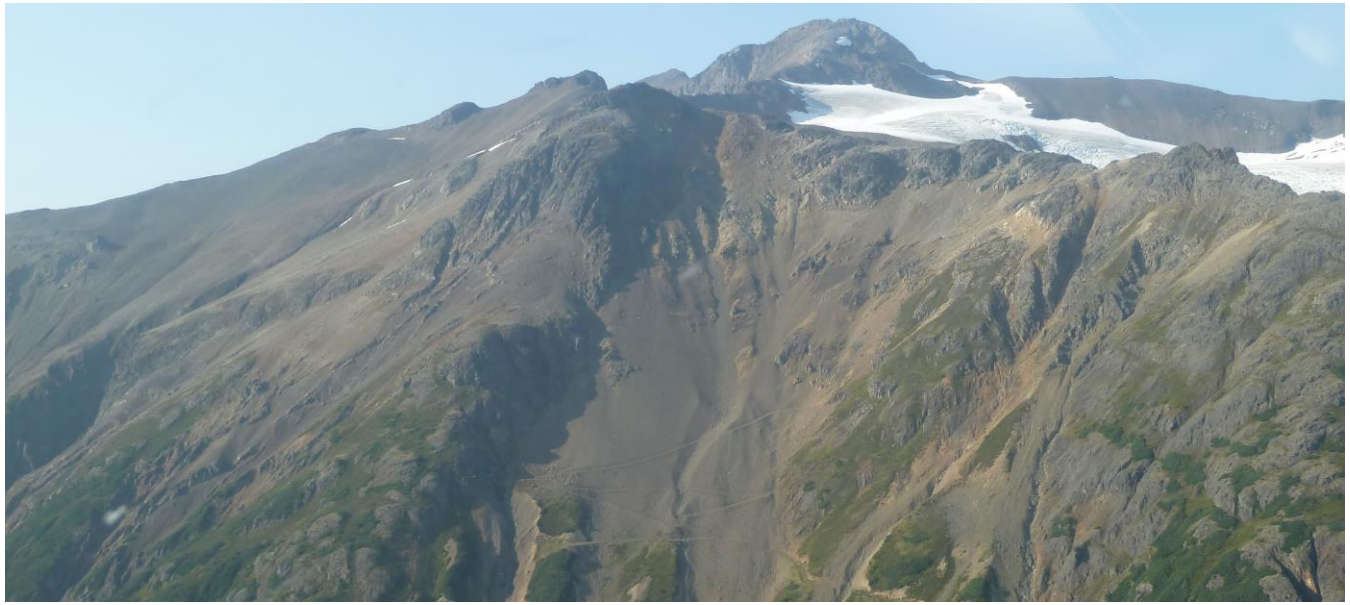
Average (dot)

Median (bar)

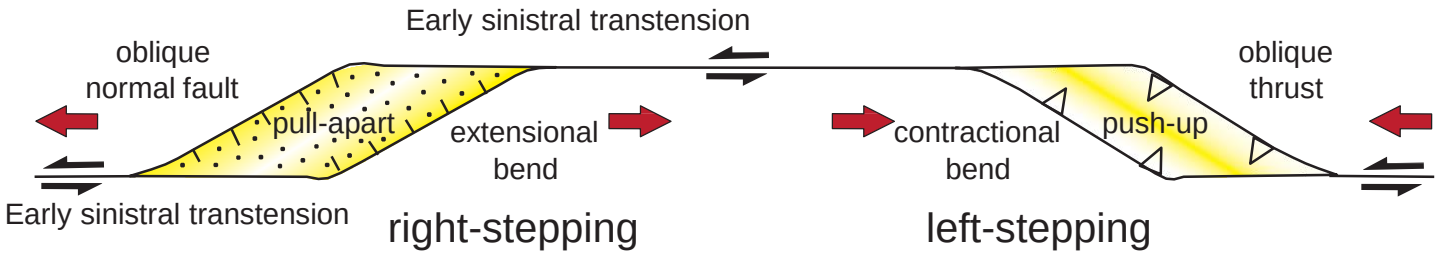


Model for the Nickel Mountain Mineral System





Early Transtensional Kinematics



Summary

Geology and Mineralization

- High grade Ni-Cu PGE mineralization in an extremely endowed rift.
  Youngest known nickel sulfide mineralization (Jurassic)
- Chaotic variable-textured (taxitic) differentiated rock types of E&L Intrusion
- Mineralization within coarse grained taxitic olivine gabbros occurs as disseminated blebs to net textured Po-Pn-Cpy sulfide blebs
- Primary massive sulphides occur at the margins of the complex and intrude country rocks

Global Context:

- Higher grade massive nickel sulfide mineralization than mined global reserves & Resources
- High quality sulfide mineralization

2018 Exploration Outlook:

- Focus on building resource at E&L
- Extend footprint of Nickel Mountain system – magnetics, VTEM, field follow-up

Garibaldi Resources Corp. – TSX.V: GGI , OTC: GGIFF, FRANKFURT: RQM

Corporate profile and year-end financial snapshot

Active exploration in Canada (British Columbia) and Mexico

Commodity focus is sulphide nickel (flagship E&L Project) and copper-gold-silver

Four project areas in Mexico and seven in B.C.

The Company as of January 31, 2018:

Issued and Outstanding Shares	– 99,815,060
Warrants	– 11,192,060
Options	– 5,150,000

Working Capital - $13,590,537

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Garibaldi Resources Corp.

Management and Directors

Steve Regoci – President and CEO, directing Garibaldi's strategic interests since 2004, +35 years in the investment industry specializing in resource financing.

Barrie DiCastri – CFO and Director, +40 years in management, marketing and sales, original founder of Garibaldi in 1993.

Everett Makela – VPEx Canada and Director, +35 years, Ex-Principal Geologist Inco\Vale.

Dr. Raymond Goldie – Director, +40 years, renowned mining analyst – base metals, specializing in nickel markets.

Dr. Craig Gibson – Director, +25 years in exploration, involved in numerous discoveries in Mexico, responsible for strategic guidance of Mexican portfolio.

Greg Burnett – Director, +25 years, business planning, specializing in venture capital.

Advisory Board

Dr. Peter Lightfoot –Global nickel sulphide expert, + 30 years experience, Chief Geologist Vale Base Metals, owner Lightfoot Geoscience Inc.

Rafael Hinojosa – Operations Manager-Mexico, extensive management and start-up experience

Dr. Peter Megaw – Expert on carbonate replacement deposits and epithermal vein systems. Pivotal role in the Mexican mining scene over last 30 years.

Alan Charest – Mexico-focused exploration geologist, +25 years experience, involved in two major gold discoveries, extensive business development experience.

Dr. Joseph Zamudio – Recognized expert in hyperspectral analysis. Instrumental in building Garibaldi's Mexican portfolio.

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Special Thanks To

Steve Regoci
Barrie DiCastri
Everett Makela
Ray Goldie
Jeremy Hanson
Alan King
Jules Lajoie
Syd Visser
Mike Muggridge
Jim Hutter

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